



World leader for aluminum anodizing – www.coil.be
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PRESS RELEASE

Brussels, March 22nd, 2007

1.8 MILLION EURO CAPITAL INCREASE

COIL is delighted to announce the strengthening of its equity through a 1.8 million euro capital increase. This private placement has been subscribed for in full by Banque Privée Edmond de Rothschild Europe, acting on behalf of Argos Investment Funds.

This operation concerns the creation of 116,580 new ordinary shares, representing 7,4% of the capital and 6,1% of voting rights, added to the current 1,457,873 ordinary shares and representing a dilution of approximately 7%.

The capital increase is being carried out based on the average price seen over the last 30 days trading before capital increase, representing 15.44 euros per share. In this way, the capital increase will represent a total of €1,799,995.2.

The acquisition of COIL shares by Argos Investment Funds is in line with its fund management business. It does not intend in any way to take control of COIL or be involved in its management.

Further to this transaction, COIL's capital will comprise 1,574,453 ordinary shares.

At March 21st, 2007, the COIL Group's public float represented 75.9%, compared with 73.9% previously, with Keenexcess Limited owning 3.4%, representing 20.4% of voting rights, and the Group's long-standing institutional investors owning 20.7%, representing 17.1% of voting rights.

For reference, Alucoat Conversion SAU held 10.05% of the capital prior to this operation, giving it 8.17% of voting rights,

To the best of the company's knowledge, except for the abovementioned companies, there are no other shareholders, acting alone or in concert, that directly or indirectly own 5% or more of the capital or voting rights.

As Tim Hutton, COIL's Chief Executive Officer, explains: *"We are delighted to welcome Argos Investment Funds as one of our shareholders. The acquisition of this interest confirms support for our development strategy among institutional investors. More than their support however, it reflects the appeal of our offering and technologies on an aluminum market that is undergoing a reconfiguration. While COIL is moving into an intensive development phase following its recent investments in the UK, this new equity issue will make it possible to consolidate the Group's international deployment over 2007"*.

To find out more, visit: www.coil.be

About COIL

COIL, a Belgian Group listed on Euronext Paris Eurolist C since June 26th, 1996 is the world's largest architectural and industrial anodizer, specializing in the surface treatment of aluminum extrusions, castings and flat-rolled products.

Anodizing is an electrochemical process – electrolysis – that develops a natural and protective exterior layer on aluminum that can be colored, providing exceptional corrosion protection and/or increased functionality for the metal.

Anodizing preserves all the natural and ecological properties of aluminum – it retains its high strength-to-weight ratio, non-magnetic properties and exceptional corrosion resistance without any impact on the total and repeated recyclability of the metal.

Anodized aluminum is used across a wide range of architectural, designer, industrial and automotive applications.

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