



World leader for aluminum anodizing – www.coil.be ISIN: BE0160342011 - Reuters: COIL.LN - Bloomberg: COI FP

PRESS RELEASE

Brussels, October 3rd, 2007

€725,185 CAPITAL INCREASE REDEMPTION OF CONVERTIBLE BONDS

At the Board meeting on October 3rd, 2007, COIL's directors approved COIL's redemption of all of the convertible bonds, issued in connection with the acquisition of LHT Anodisers Ltd (LHT), for a total of £500.000.

These convertible bonds had been issued on February 7th, 2007 by an English-law company created at the time of the acquisition of LHT in the UK, and had been subscribed for in full by LHT's sellers.

This redemption is being covered through the issuing of new shares. In this way, 48,345 new shares are being created and admitted for trading on the Euronext Paris Eurolist market. This operation is based on the average price for COIL's share over the 30 days prior to the issue date, i.e. €15.00 per share. Further to this operation, COIL now has full control over LHT.

The new shares entitle holders to the same rights and benefits as existing capital shares.

Further to this operation, the total number of COIL shares will have been increased to 1,622,798 ordinary shares, with a par value of €3.07, representing a share capital of €4,986,852.08.

To find out more, visit: www.COIL.be

About COIL

COIL, a Belgian Group listed on Euronext Paris Eurolist C since June 26th, 1996 is the world's largest architectural and industrial anodizer, specializing in the surface treatment of aluminum extrusions, castings and flat-rolled products.

Anodizing is an electrochemical process – electrolysis – that develops a natural and protective exterior layer on aluminum that can be colored, providing exceptional corrosion protection and/or increased functionality for the metal.

Anodizing preserves all the natural and ecological properties of aluminum – it retains its high strength-to-weight ratio, non-magnetic properties and exceptional corrosion resistance without any impact on the total and repeated recyclability of the metal.

Anodized aluminum is used across a wide range of architectural, designer, industrial and automotive applications.

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