

PRESS RELEASE

▪ **STRONG GROWTH IN HALF-YEAR EARNINGS**

▪ **OPERATING MARGIN OVER 10%**

(unaudited data)

Brussels, August 23rd, 2007 – As expected, the consolidated accounts for the first half of 2007, currently being audited, show an upturn in the main financial aggregates. In this way, strong sales growth has been accompanied by a significant increase in the main operational indicators, with EBITDA up +26.5% and EBIT +61%. These preliminary results reflect the profitable growth achieved and confirm the validity of the strategic choices made.

Strong growth in business

As announced on July 31st, the Group has achieved strong growth in sales, up 33.5% over the first half of the year to €15 million, including €30 million generated by the new subsidiaries LHT Anodisers Ltd and Heywood Metal Finishers Ltd, two leading batch aluminum anodizers in the UK, consolidated since February 1st, 2007. With €15.7 million in pro forma sales, growth comes out at 39.2%.

Significant increase in profitability

Earnings over the first half of the year, which are currently being audited, have followed this favorable trend, with €3.1 million in EBITDA, representing 20.4% of consolidated sales, up 26.5% on the same period in 2006. Furthermore, EBIT totaled nearly €1.5 million, representing an increase of 61% in relation to the previous year and an operating margin of around 10.3%.

These changes in relation to June 30th, 2006 reflect the integration of the two new subsidiaries over five months, contributing €0.28 million to EBIT. They also factor in the good level of margins achieved on the previous scope, with EBITDA up 10% to €2.7 million, notably thanks to the continued improvement in results in terms of variable costs.

Financial expenses are up, in light of the loans taken out to acquire the new subsidiaries. Over the first half of 2007, they are expected to total €0.66 million, compared with €0.57 million in H1 2006.

Under these conditions, net income for the first half of 2007 is expected to be at least double the €0.38 million recorded in H1 2006.

Stronger balance sheet

In line with earnings, COIL's balance sheet is expected to be considerably strengthened. With debt under control and strong growth in equity, gearing is expected to come in under 0.95 at June 30th, 2007, compared with 1.19 at June 30th, 2006.

Outlook strengthened

With its advanced industrial organization and unique global offering making it possible to meet 100% of anodizing needs, the Group is now focusing on strengthening its sales efforts under the “United Anodisers” label and on penetrating high-potential regional markets, as illustrated by the recent commercial partnership sealed with Eagle Superior Industries, a Chinese company specialized in the distribution and promotion of aluminum.

The definitive and audited results for the first half of 2007 will be published on September 17th, 2007 (before start of trading).

To find out more, visit: www.coil.be

About COIL

COIL, a Belgian Group listed on Euronext Paris Eurolist C since June 26th, 1996 is the world's largest architectural and industrial anodizer, specializing in the surface treatment of aluminum extrusions, castings and flat-rolled products.

Anodizing is an electrochemical process – electrolysis – that develops a natural and protective exterior layer on aluminum that can be colored, providing exceptional corrosion protection and/or increased functionality for the metal.

Anodizing preserves all the natural and ecological properties of aluminum – it retains its high strength-to-weight ratio, non-magnetic properties and exceptional corrosion resistance without any impact on the total and repeated recyclability of the metal.

Anodized aluminum is used across a wide range of architectural, designer, industrial and automotive applications.

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For further information, contact us at

COIL - Tim Hutton - Chief Executive Officer – tim.hutton@unitedanodisers.com - Tel: +32 (0) 479 208500
CALYPTUS – Cyril Combe - coil@calyptus.net - Tel: +33 (0)1 53 65 37 94