



N°1 mondial de l'anodisation de l'aluminium – [www.coil.be](http://www.coil.be)  
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**COMMUNIQUE DE PRESSE**

*Bruxelles, le 25 septembre 2008*

## **LITIGATION BETWEEN COIL AND ALUCOAT**

Alucoat, which has held a 10% shareholding in Coil since December 2006, has issued legal proceedings against Coil for the appointment of a court appointed auditor to look into certain management decisions of Coil.

Alucoat, which has been advised by three successive law firms in Belgium in just 12 months, has continued to openly criticise virtually every aspect of the management of Coil – part of a strategy, which is increasingly unclear.

The Board of Directors of Coil will oppose this new action by Alucoat, who, in its Declaration of Intent to the *Autorité des Marchés Financiers* on 7th December 2006, declared:

**“.....(i) it is acting alone; (ii) intends to make further purchases, (iii) in principle intends to acquire control of the company.....”**[ ]”

This announcement had an immediate and significant effect on both the price and the trading volumes of Coil shares.

The following is the translation of an extract from the Minutes of the Annual General Meeting of Coil of 6<sup>th</sup> June 2007:

**“.....The representative of Alucoat stated that their intentions had been declared, in accordance with the law, to the market authorities. The President of Alucoat confirmed that their intentions, as declared to market authorities, had not changed.....”**

The following is a translation of an extract from the Minutes of the Annual General Meeting of 4<sup>th</sup> June 2008:

**“.....Alucoat stated that the declaration made to the AMF was required by law, that Alucoat never had the firm intention to take control of the Company and that the acquisition of control of the Company had been a mere possibility. Alucoat further declared, that at this stage, it only intended to maintain its shareholding at the level of 10% and had no intention of launching a take-over in the short term.....”**

As a result of the apparent inconsistencies in these declarations, following the Annual General Meeting, the Board of Directors of Coil asked its legal counsel in Belgium and in France to consider the consequences for the Group and its shareholders resulting from the above declarations.

**To find out more, visit: [www.COIL.be](http://www.COIL.be)**

### **About COIL**

*COIL, a Belgian Group listed on Euronext Paris Eurolist C since June 26<sup>th</sup>, 1996 is the world's largest architectural and industrial anodizer, specializing in the surface treatment of aluminum extrusions, castings and flat-rolled products.*

**Communiqué de presse du 24 septembre 2008**

*Anodizing is an electrochemical process – electrolysis – that develops a natural and protective exterior layer on aluminum that can be colored, providing exceptional corrosion protection and/or increased functionality for the metal.*

*Anodizing preserves all the natural and ecological properties of aluminum – it retains its high strength-to-weight ratio, non-magnetic properties and exceptional corrosion resistance without any impact on the total and repeated recyclability of the metal.*

*Anodized aluminum is used across a wide range of architectural, designer, industrial and automotive applications.*

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