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PRESS RELEASE

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BUSINESS UP 3.7% AT SEPTEMBER 30TH, 2005 COIL PURSUING EFFORTS TO IMPROVE ITS INDUSTRIAL TOOL

Over the first nine months of 2005, Coil's sales rose to €13,636,000, up 3.7% on the same period the previous year. This performance has been achieved in an economic context that has remained unchanged, still marked by contrasts depending on the final markets in question, with the general economic situation in Western Europe continuing to be sluggish.

Sales (€ thousand)	2005	2004	Change
Q1	5,144	4,633	+11.0%
Q2	5,199	4,624	+12.4%
Q3	3,294	3,891	-15.4%
Total	13,636	13,148	+3.7%

Q3 2005: EXTENSIVE MAINTENANCE WORK ON PRODUCTION LINE IN BELGIUM

In Q3, sales are exceptionally down to €3,294,000, directly as a result of the extensive renovation work carried out on one of the production lines in Belgium, which meant that it had to be shut down for two months.

Coil has managed to carry out this work despite a sufficiently strong order book enabling it to record a comparable level of activity to Q3 2004, with these maintenance and renovation activities reducing production by around €500,000 over the quarter.

"After several years of our existing lines in Belgium operating at full capacity, we took advantage of the opportunity represented by our excess capacity in Germany to launch major renovation work on one of our lines in Belgium. The aim is to not only gear up for expected growth in sales in the future, but also the expansion of product ranges. As such, 2005 is fundamentally a year of transition with regard to both financial and industrial aspects", explains Tim Hutton, Coil's Chief Executive Officer.

ISO 9001:2000 CERTIFICATION IN GERMANY

The excellent quality of the production line in Germany was further confirmed when it was ISO 9001:2000-certified in September.

According to Tim Hutton, *"the fact that we have achieved our ISO certification in Germany so quickly illustrates the successful integration process for our new line. This not only shows that our quality management system is compliant with the ISO's requirements, but also certifies that we have put in place the procedures needed at our site to be able to meet the demands of our clients".*

"This certification represents the fruit of a stringent and conscientious effort by all the staff at Coil. Our quality process lies at the very heart of our business, enabling us to guarantee the satisfaction of our customers and the excellence of our services".

OUTLOOK: 2005 CONFIRMED AS A YEAR OF TRANSITION

The company is preparing, both on an industrial and commercial level, for the strong growth that is expected for future years. The new line in Germany, already running around the clock five days a week, represents one of the key strategic aspects of these preparations.



Set against a difficult economic backdrop, without any improvements forecast before the end of the year, notably on the construction and architecture markets, the company's earnings for 2005 will naturally be down in light of the integration in full of the major costs linked to the new investment in Germany and a weaker third quarter as a result of the extended downtime and costs incurred in connection with renovation work.

"As announced at the beginning of the year, 2005 will be a year of transition and will be difficult to compare with previous years. On the whole, Coil's levels of performance will be down compared with 2004. The running of the new production line at full capacity will not be achieved in months, but years. Nevertheless, backed by an optimized industrial tool, we are confident about our prospects over the long term and the opportunities offered to us by our new production unit", concludes Tim Hutton.

NEXT ANNOUNCEMENT: sales for 2005 in January 2006

To find out more, visit: www.coil.be

About COIL

COIL, a Belgian company listed on the Paris Eurolist C since June 26th, 1996, has built up specialized know-how and engineering capabilities for the continuous treatment of aluminum flat-rolled coil products. This treatment, which uses an electrochemical process (electrolysis), protects the metal from corrosion and preserves its natural appearance. The aluminum is treated in line with the specific requests of rolling mill clients. As a service provider, COIL does not buy or sell aluminum or manage any stock. Leader in the pre-anodized aluminum market, COIL is present on a wide range of sectors with strong levels of demand, such as construction and industry, giving it good visibility on its future growth prospects.

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