



World leader for aluminum anodizing – www.coil.be

Eurolist C - ISIN: BE0160342011 - Reuters: COIL.LN - Bloomberg: COI FP

PRESS RELEASE

Brussels, July 26th, 2006

SALES FOR H1 2006: + 9.0% RETURN TO PROFITABILITY CONFIRMED

In line with the Group's expectations, the first half of 2006 has confirmed Coil's return to its historical levels of growth, with sales climbing to a record of €11.3 million, up 9% on the first six months of 2005, which had already seen 11.9% growth.

This highly satisfactory change in business has been accompanied by an effective return to profitability, with net income coming out at €0.4 million (unaudited).

| Sales (€'000) | 2005 | 2006 | Change |
|----------------------|---------------|---------------|---------------|
| Q1 | 5,144 | 5,588 | + 8.6% |
| Q2 | 5,199 | 5,683 | + 9.3% |
| Total for H1 | 10,343 | 11,271 | + 9.0% |

GROWTH PICKING UP PACE OVER Q2

Since the beginning of the year, Coil's sales have primarily been marked by the strong performance achieved across all markets and the favorable economic trends seen in continental Europe.

This situation has intensified throughout the period. Following on from a strong first quarter, sales came to €5.7 million in Q2 2006, up 9.3% on the same period in 2005.

This marked improvement also reflects the very good performance of the new production line in Germany, which has been well received by all of Coil's clients. In light of this, we can expect to see significant potential for development over the years to come. In this way, the Group is gradually starting to benefit from the capacity investment made in 2004 – total capacity increased by 40% – and the various efforts made in terms of production planning, aimed at optimizing use of the entire production tool.

CLEAR IMPROVEMENT IN MARGINS AS OF H1 2006 (UNAUDITED DATA)

This favorable trend can be seen on all of the interim balances, notably factoring in a clear improvement in results in terms of variable costs. In this way, value-added (sales – variable costs) was up to €8,207,000, compared with €7,518,000 one year earlier.

EBITDA is up to €2,433,000, representing 22% of consolidated sales and an increase of 22% in relation to the same period in 2005. Operating income totaled €954,000, up 81% on the previous year.

With €(573,000) in interest expenses in 2006, compared with €(788,000) in 2005, net income for the first half of 2006 comes out at €381,000, up from €(261,000) at June 30th, 2005.

BRIGHT OUTLOOK FOR THE WHOLE YEAR RECONFIRMED

In light of these results, which confirm the objectives announced by Coil at the start of the year, the Group expects the second half of the current year to be highly favorable.



Press release – July 26th, 2006

Moves to ramp up sales efforts aimed at improving the availability of pre-anodized aluminum in high-potential regions, combined with the new industrial organization, perfectly managed and rationalized, will enable the Group to fully benefit from the gradual return to better levels of profitability.

Furthermore, Coil has an excellent level of visibility over its business, with strong growth in its order book in relation to last year.

Driven on by all of these factors, 2006 therefore represents a year of strong growth in profitability set against a backdrop of double-digit growth in business.

NEXT ANNOUNCEMENT: audited results for H1 2006 on Thursday September 28th, 2006

To find out more, visit: www.coil.be

About COIL

COIL, a Belgian company listed on the Euronext Paris Eurolist C since June 26th, 1996, has built up specialized know-how and engineering capabilities for the continuous treatment of aluminum flat-rolled coil products. This treatment, which uses an electrochemical process (electrolysis), protects the metal from corrosion and preserves its natural appearance. The aluminum is treated in line with the specific requests of rolling mill clients. As a service provider, COIL does not buy or sell aluminum or manage any stock

Leader in the pre-anodized aluminum market, COIL is present on a wide range of sectors with strong levels of demand, such as construction and industry, giving it good visibility on its future growth prospects.

Eurolist C - ISIN: BE0160342011 - Reuters: COIL.LN - Bloomberg: COI FP

For further information, contact us at

COIL - Tim Hutton – Chief Executive Officer – investor.relations@coil.be - Tel: 32 (0) 11 88 01 51
CALYPTUS – Cyril Combe - coil@calyptus.net -Tel: 33 (0)1 53 65 37 94

