



World leader for aluminum anodizing – www.coil.be
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PRESS RELEASE

Brussels, July 19th, 2005

BUSINESS UP +11.9% IN H1 2005 STRONG GROWTH CONFIRMED

Over the first half of 2005, in a sluggish economic environment in continental Europe, Coil generated €10.3 million in sales, representing an increase of 11.9% on H1 2004.

Sales (€ thousand)	2005	2004	Change
Q1	5,144	4,633	+ 11.0%
Q2	5,199	4,624	+ 12.4%
Total H1	10,343	9,242	+ 11.9%

SALES IN Q2: +12.4%

Following on from the performance achieved in Q1, the business continued trending up in Q2, with sales over the period coming out at €5.2 million, up 12.4% on the same period in 2004. This increase has primarily been driven by the strong performance on industrial markets with welded tubes, double-glazing spacers or the emerging roofing market. Demand on the other building and architecture sectors has continued to be weak, affected by the uncertain economic environment.

The increase in activity, generated solely through internal growth, attests to the relevance of the strategic choices made, reflecting the excellent performance achieved on the new production line in Germany, which has been progressively ramped up and is now running 24 hours a day five days a week. In addition to boosting the Group's capabilities, it is also contributing to accelerating the deployment of comprehensive aluminum treatment and anodizing solutions.

As Tim Hutton, Coil's Chief Executive Officer explains: *"Coil's activity over the first half of the year was characterized by a relatively good level of performance. While visibility remains limited at global level, our industrial base in Belgium and the ramp-up of our new production line in Germany represent elements that are continuing to validate the relevance of our strategic choices, strengthening our positioning and honing our competitive edge, giving us a unique position on the market".*

2005, A YEAR OF TRANSITION MARKED BY STRONG GROWTH IN BUSINESS

In light of the current economic context, Coil remains cautious with regard to its prospects for the current year. Indeed, the Group sees the second half of the year as a transition period, notably because the uncertain outlook could temporarily influence the third quarter.

For the full year, Coil expects to see a significant improvement in its activity, with the integration of costs and depreciation for Line 5 to push down profitability as forecast. On a more long-term basis, the intensification of sales efforts combined with the new, rationalized and perfectly managed organization represent key growth engines that will enable Coil to fully benefit from the progressive return to better levels of profitability as of 2006.

"Through the actions taken, Coil has been able to confirm its leading position for many years to come. Our know-how is based on our technological capabilities and the experience that we have built up on aluminum anodizing over the years. In addition to this, we now have the production capacity needed to motivate our partners for the development of new products and markets both in Europe and in quick-



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growing regions such as North America, the Middle East and Asia. We can therefore look ahead to the future with both optimism and determination”, concludes Tim Hutton.

NEXT ANNOUNCEMENT: the Group will present details of its half-year accounts for 2005 on Tuesday September 6th, 2005 at a meeting of the French association of financial analysts (SFAF).

To find out more, visit: www.coil.be

About COIL

COIL, a Belgian company listed on the Euronext Paris Eurolist C since June 26th, 1996, has built up specialized know-how and engineering capabilities for the continuous treatment of aluminum flat-rolled coil products. This treatment, which uses an electrochemical process (electrolysis), protects the metal from corrosion and preserves its natural appearance. The aluminum is treated in line with the specific requests of rolling mill clients. As a service provider, COIL does not buy or sell aluminum or manage any stock.

Leader in the pre-anodized aluminum market, COIL is present on a wide range of sectors with strong levels of demand, such as construction and industry, giving it good visibility on its future growth prospects.

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