



World leader for aluminum anodizing – www.coil.be
ISIN: BE0160342011 - Reuters: COIL.LN - Bloomberg: COI FP

PRESS RELEASE

Brussels, June 23rd, 2005

COIL SIMPLIFYING THE STRUCTURE OF ITS CAPITAL. GERER CONSEIL NOW OWNS 4.97% OF THE CAPITAL.

In connection with an agreement signed on May 30th, 2005, Gérer Conseil has acquired 43,504 shares, representing 3% of the capital, from Keenexcess through a transaction on a structuring block.

This transaction fully frees up 18,764 shares held by Keenexcess Limited under satisfactory conditions. Issued in 1998 following the exercising of a warrant granted to Keenexcess under a decision taken at the Extraordinary General Meeting on June 19th, 1996, these registered shares had only been partially paid up in accordance with Belgian law and had not been listed until today.

This transaction involves the payment of a total of €369,792 to free up these shares. In this way, the level of unpaid capital has been reduced from €509,843 to €140,051.

THRESHOLD PASSED

Further to this transaction, Keenexcess has fallen below the threshold of 5% of COIL's capital. Indeed, the company now has 54,150 shares, representing 3.7% of the capital. For its part, Gérer Conseil now holds a total of 70,710 shares, corresponding to 4.97% of the capital.

As Tim Hutton, COIL's Chief Executive Officer explains: "this passing of the threshold is the result of efforts to simplify the structure of our capital, which is now clearer for all of our business and shareholding partners. This transaction is in line with the industrial, financial and capital restructuring of the Group launched 12 months ago. Our profitability objectives for the year to come have been confirmed, and are based more than ever on the program to expand our activities, which we have implemented with the ramp-up of our new industrial site in Germany".

As Vincent Verheyde from Gérer Conseil confirms: "Gérer's acquisition of COIL's shares is simply part of our fund management activity, and we have absolutely no intention of taking control of COIL or intervening in its management".

EMPLOYEE PROFIT-SHARING WITH THE CREATION OF A STOCK OPTION SCHEME

To consolidate its dynamic performance, a stock option scheme is going to be set up shortly for COIL's management team, representing an opportunity for COIL to associate its managers with the development of the business. The Group's desire for transparency is becoming a reality today with this stock option scheme.



“Through this program, COIL is adopting a dynamic stock market and communications strategy, confirming its intention to include the stock market in its development. This program is intended to build loyalty and associate the management team with the development of the company”, concludes Tim Hutton.

NEXT DATE: SALES FOR **Q2** ON JULY 19TH, 2005

To find out more, visit: www.coil.be

About COIL

COIL, a Belgian company listed on the Paris Nouveau Marché since June 26th, 1996, has built up specialized know-how and engineering capabilities for the continuous treatment of aluminum flat-rolled coil products. This treatment, which uses an electrochemical process (electrolysis), protects the metal from corrosion and preserves its natural appearance. The aluminum is treated in line with the specific requests of rolling mill clients. As a service provider, COIL does not buy or sell aluminum or manage any stock.

Leader in the pre-anodized aluminum market, COIL is present on a wide range of sectors with strong levels of demand, such as construction and industry, giving it good visibility on its future growth prospects.

For further information, contact us at

COIL - Tim Hutton - Chief Executive Officer - investor.relations@coil.be - Tel: +32 (0) 11 88 01 51

CALYPTUS – Cyril Combe - coil@calyptus.net - Tel: +33 (0)1 53 65 37 94