

PRESS RELEASE

Brussels, April 19<sup>th</sup>, 2006

# SALES FOR Q1 2006: +8.6%

Coil generated €5,588,000 in consolidated sales over Q1 2006 compared with €5,144,000 for the same period in 2005.

### SUSTAINED GROWTH

In line with the Group's expectations, the first few months of 2006 have seen sustained growth in business, with sales reaching a record level of  $\in$ 5.6 million, up 8.6% compared with Q1 2005, which had seen growth of 11%.

At the beginning of this year, Coil's sales have benefited from a restocking cycle in the distribution chain in light of rising aluminum prices. They have also been marked by a more favorable economic environment in continental Europe, notably in Germany.

The increase in demand has notably made it possible to test performance levels on the new production line in Germany, operating 24 hours a day, seven days a week, noting results improvement in terms of variable costs.

### **DOUBLE-DIGIT GROWTH TARGET AND IMPROVEMENT IN MARGINS CONFIRMED**

The outlook for 2006 is favorable for Coil, with the Group currently enjoying an excellent level of visibility over its business while seeing strong growth in its order book.

These good elements are being accompanied by an aggressive commercial strategy aimed at promoting pre-anodized aluminum and improving its availability in regions with strong potential for development such as the Middle East, Asia or North America. In the first phase of this development plan, Coil is planning to set up a distribution subsidiary in the US shortly.

On an industrial level, the efforts made in terms of scheduling production are enabling the Group to optimize the use of its production capacities to cope with sustained demand.

In light of the performance levels achieved in Q1, the Group is on track to meet the objectives announced when presenting the results for 2005: **double-digit growth in business and a return to profitability.** 

## **NEXT ANNOUNCEMENT:** general meeting on June 7<sup>th</sup>, 2006

### To find out more, visit: www.coil.be

#### About COIL

COIL, a Belgian company listed on the Paris Nouveau Marché since June 26<sup>th</sup>, 1996, has built up specialized knowhow and engineering capabilities for the continuous treatment of aluminum flat-rolled coil products. This treatment, which uses an electrochemical process (electrolysis), protects the metal from corrosion and preserves its natural appearance. The aluminum is treated in line with the specific requests of rolling mill clients. As a service provider, COIL does not buy or sell aluminum or manage any stock

Leader in the pre-anodized aluminum market, COIL is present on a wide range of sectors with strong levels of demand, such as construction and industry, giving it good visibility on its future growth prospects.

### For further information, contact us at

COIL - Tim Hutton - Chief Executive Officer – <u>investor.relations@coil.be</u> - Tel: +32 (0) 11 88 01 51 CALYPTUS – Cyril Combe - <u>coil@calyptus.net</u> -Tel: +33 (0)1 53 65 37 94

