



World leader for aluminum anodizing – www.coil.be

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PRESS RELEASE

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2005 SALES: €18.3 million

FULL IMPACT OF THE TRANSITION PERIOD OVER THE SECOND HALF OF 2005

In Q4 2005, sales came to €4.7 million, remaining virtually stable in relation to the same period in 2004, which saw a very good level of business. Over the full year, sales rose to €18,335,000, up 2.2%, in line with the Group's objectives.

Sales (€'000)	2005	2004	Change
H1	10,343	9,257	+11.7%
Q3	3,294	3,891	-15.4%
Q4	4,699	4,795	- 2.0 %
Total	18,335	17,943	+2.2%

On the one hand, the performance seen over the second half of the year reflects a difficult third quarter, affected by prolonged maintenance work on a production line in Belgium. On the other, it factors in a mixed economic context, with a sluggish environment in continental Europe. Indeed, the construction and architecture markets have continued to be depressed, notably in Germany and Italy, canceling out the particularly good level of business seen on industrial markets (double-glazing spacers, welded tubes, roofing).

2006: A RETURN TO STRONG GROWTH

As Tim Hutton, the Group's CEO, explains: "after a year of transition in 2005, notably focusing on the launch of our fifth production line - a key stage in Coil's development - we expect to see double-digit growth in business in 2006".

"This ambition is based on the satisfactory launch of our new production unit, which was ramped up throughout 2005 in line with our business plan. It is also being driven by the implementation of an aggressive sales strategy, designed to promote pre-anodized aluminum and improve its availability in high-growth regions such as the Middle East, Asia or North America".

"Looking beyond 2006, the outlook is highly favorable thanks to the Group's positions on its market and a perfectly optimized production tool, enabling Coil to fully capitalize on the growth forecast as well as the expansion of our product ranges".

NEXT ANNOUNCEMENT: 2005 annual results on March 7th, 2006

To find out more, visit: www.coil.be

About COIL

COIL, a Belgian company listed on the Paris Eurolist C since June 26th, 1996, has built up specialized know-how and engineering capabilities for the continuous treatment of aluminum flat-rolled coil products. This treatment, which uses an electrochemical process (electrolysis), protects the metal from corrosion and preserves its natural appearance. The aluminum is treated in line with the specific requests of rolling mill clients. As a service provider, COIL does not buy or sell aluminum or manage any stock.

Leader in the pre-anodized aluminum market, COIL is present on a wide range of sectors with strong levels of demand, such as construction and industry, giving it good visibility on its future growth prospects.

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