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PRESS RELEASE

Brussels, December 13th, 2006

ALUCOAT CONVERSION S.A.U. ACQUIRES MINORITY INTEREST IN COIL

Coil is today announcing that Alucoat Conversion S.A.U. has informed the French securities regulator (Autorité des Marchés Financiers) and the Belgian banking, financial and insurance commission (Commission Bancaire, Financière et des Assurances) that it exceeded the thresholds for owning 5% and 10% of Coil's capital on December 7th, 2006. Indeed, on this date, Alucoat Conversion S.A.U., a subsidiary of the Aliberico Group, held a 10.05% stake in the Coil Group's capital, representing 8.17% of voting rights.

In its statement of intent, Alucoat Conversion S.A.U. indicated that it may make further purchases – including the acquisition of a controlling interest – over the next 12 months.

Since Alucoat Conversion S.A.U. has not disclosed any further information regarding its intentions, Coil would like to state that this acquisition was unsolicited. There are currently no negotiations underway between the two parties.

As Tim Hutton, the Chief Executive Officer explains: "This move aims to recover Coil's creation efforts before they have been harnessed. Moreover, this operation highlights the importance of Coil's strategy on the anodized aluminum market as well as the promising outlook for our business. We will be taking any suitable actions in the best interests of Coil and its shareholders".

To find out more, visit: www.coil.be

About COIL

COIL, a Belgian company listed on the Euronext Paris Eurolist C since June 26th, 1996, has built up specialized know-how and engineering capabilities for the continuous treatment of aluminum flat-rolled coil products. This treatment, which uses an electrochemical process (electrolysis), protects the metal from corrosion and preserves its natural appearance. The aluminum is treated in line with the specific requests of rolling mill clients.

Leader in the pre-anodized aluminum market, COIL is present on a wide range of sectors with strong levels of demand, such as construction and industry, giving it good visibility on its future growth prospects.

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