





FOR IMMEDIATE RELEASE

Fourqueux, France Auckland, New Zealand

COIL AND AAL ALUART ANNOUNCE JOINT VENTURE



Roger Harker (left), Group Director Sales & Marketing of Coil, John MacCulloch (centre), Managing Director of AAL Aluart and Tim Hutton (right), CEO of Coil

United Anodisers, a division of Coil S.A./N.V., and AAL Aluart Limited are pleased to announce their agreement to set up a joint venture in Europe to manufacture and develop the market for Aluart's innovative decorative anodised surfaces on aluminium.

Coil (<u>www.coil.be</u>) is the world's largest architectural and general purpose anodiser with continuous and batch anodising production facilities in Belgium, Germany and the UK. Coil is incorporated in Belgium and listed on Euronext, Paris.

AAL Aluart (<u>www.aluart.net</u>) has developed a range of exclusive textured multi-coloured anodised finishes on anodised aluminium. AAL Aluart is a private company incorporated in New Zealand.

The Aluart process can be adapted to create custom finishes to suit a customer's precise requirements, even on small production batches. The principal end-markets are for external/internal architectural, decorative and signage applications. Because the design is integral in the anodic layer, Aluart benefits from the same exceptional quality, durability and recyclibility of standard anodised products.

Manufacturing will be initially undertaken at Coil's production facilities in the UK but will be extended later to plants in Belgium or Germany.

This agreement will permit a rapid acceleration of the application of Aluart's technology to markets in Europe and elsewhere for the global panel, façade and interior laminate markets using Coil's extensive technical experience in both batch and continuous anodising.

John MacCulloch, the Managing Director of Aluart said: "It's a very exciting development for the Aluart Business and there is an excellent fit between the parties"

Tim Hutton, CEO of Coil said: "The Aluart range significantly broadens the range of decorative finishes available for anodised aluminium and will be enthusiastically received by architects and designers. This joint venture will permit a rapid European roll out, with production scheduled to begin before year-end 2008 - indeed, there are already several major projects on the books. In addition to profits derived through exploiting the Aluart and Coil technology through the joint venture, this should potentially create important new production volumes at Coil's manufacturing facilities".

Thyssen Krupp, the leading European metals distributor, was exhibiting Aluart at their stand at the Aluminium 2008 Exhibition in Essen, Germany last week and experienced a high level of interest from many different industries.

Enquiries in Europe about the Aluart product can be obtained from aluart@unitedanodisers.com

For further information, contact us at

COIL - Tim Hutton - Chief Executive Officer – tim.hutton@unitedanodisers.com - Tel: +32 (0)11 88 01 88 CALYPTUS – Cyril Combe - coil@calyptus.net -Tel: +33 (0)1 53 65 37 94