

**PRESS RELEASE**

## **COIL WILL BE PAYING OUT ITS FIRST DIVIDEND PROPOSED INTERIM DIVIDEND OF €0.50 PER SHARE**

*Brussels, October 27, 2017 (8:30am) - During its meeting on October 24, 2017, COIL's Board of Directors decided to invite its shareholders to approve an interim dividend of €0.50 per share for 2017. If approved by the general meeting on November 21, 2017, this would be the first cash dividend paid out by the Company since being founded.*

### **Successful completion of a major investment cycle**

Over the past three years, COIL has completed a major investment programme to further strengthen its industrial resources and its prospects for future growth.

In Belgium, the Landen plant has been significantly modernised, its operational costs have been optimised and its productivity has been ramped up considerably, following the refurbishment of Lines 1 and 2 and the closure of Line 4. In Germany, the Bernburg plant has doubled its production capacity with the installation of a new continuous anodising line and a new logistics unit with cutting-edge technological features.

Alongside this, the installation of an automated batch anodising line in Belgium, using the new AloXide® process, will offer new opportunities from 2018 to further diversify COIL's core business.

In total, almost €32 million has been invested, primarily financed out of COIL's cash flow. These extensive investments, rolled out without negatively affecting the financial structure, are starting to quickly deliver benefits, as notably shown by the improvement in the company's profitability over the past three years.

### **Dividend policy set up**

With a return to more standard levels of investment, focused primarily on maintaining its industrial facilities, and a positive outlook, COIL's Board of Directors has decided to put in place a policy for regular dividends. It will be submitting a proposal to shareholders at the general meeting on November 21, 2017 for an interim dividend of €0.50 per share for 2017. It will be paid out on November 28, 2017.

Tim Hutton, COIL's Chief Executive Officer: *"With consistently solid results and a sound financial structure, COIL has the economic capacity to finance the development of its value-creating activities. While the Board of Directors wanted to propose a dividend earlier in the year, we needed to adopt a cautious approach faced with the major investments still underway in 2017. Today, following the successful completion of our investment plan, the Board of Directors believes that the time has now come to offer a return for our shareholders through dividends. This inaugural dividend confirms COIL's commitment to maximising value for its shareholders"*.



**COIL** is the world's largest architectural and industrial anodiser.

Anodising is an electrochemical process - electrolysis - that develops a natural and protective exterior layer on aluminium that can be coloured, providing exceptional corrosion protection and/or increased functionality for the metal.

Anodising preserves all the natural and ecological properties of aluminium - it retains its high strength-to-weight ratio, non-magnetic properties and exceptional corrosion resistance without any impact on the total and repeated recyclability of the metal.

Anodised aluminium is used across a wide range of architectural, designer, industrial and automotive applications.

Euronext Growth Paris  
ISIN: BE0160342011 - ALCOI  
Reuters: ALCOI.PA  
Bloomberg: ALCOI:FP  
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