

PRESS RELEASE

**COIL REPORTS RECORD REVENUES OF €33.0 MILLION
FOR 2016, UP 32.3%**

Brussels, January 24th, 2017 (5:45 pm) – COIL, the world leader for aluminium anodising, is confirming its strong growth for 2016. Following sustained progress in the fourth quarter (+32.4%), the Company is reporting record full-year revenues of €33,009,000, up +32.3% from 2015.

Change in revenues for each quarter

(€'000)	2016	2015	Change
1st quarter	6,903	6,357	+8.6%
2nd quarter	8,579	6,301	+36.2%
3rd quarter	9,073	5,900	+53.8%
4th quarter	8,454	6,384	+32.4%
Full year	33,009	24,942	+32.3%

Dynamic growth maintained in the fourth quarter

In the fourth quarter, COIL continued to deliver strong growth across all its markets, capitalising on the positive trend for demand and developing its positions in new very buoyant market segments.

The dynamic level of commercial development over the period is reflected in a +32.4% increase in revenues compared with the fourth quarter of 2015. This performance has been driven by the increase in sales of anodising services (+14.2%) and supported by the very strong development of sales of packaged offers, representing 20.2% of revenues for the quarter, up from 7.5% one year earlier.

Sustained growth for outsourcing activities in 2016

Over the full year, traditional sales of anodising services are up +24% year-on-year. They have been built around strong demand in the Company's main European markets (distribution market and architectural products), consolidated by the shift in demand from coated aluminium to anodised aluminium. Sales growth has also been driven by the development of new product ranges – colours and textures – and the diversification of the product-customer mix, particularly in the aluminium composite panels sector, in which the Company developed its positions significantly during the year.

Doubling of sales for packaged offers

Alongside this, the Company has further strengthened its positions on the market for architectural projects on which it supplies continuous anodised aluminium directly to the end customer. The commercial efforts made, particularly outside of Europe, led to the delivery of several significant orders in 2016 in Russia and Asia. They have also been accompanied by some significant new successes, including a historic order to supply anodised aluminium for the construction of a major new building in China. Thanks to these various developments, the Company recorded +115.3% growth in sales of packaged offers, which represent 14.8% of the Company's full-year revenues, compared with 9.1% in 2015.

Outlook

For the full year in 2016, COIL is expected to confirm the strong progress made with its profitability, as already demonstrated by the Company during the first half of the year. For 2017, the Company aims to actively move forward with its virtuous development, combining dynamic organic growth with a high level of profitability. The programme of investments in Germany and Belgium will be completed shortly, enabling COIL to be sustainably more aggressive to further strengthen its leading positions in diversified markets.

Indicative financial schedule for 2017

- April 28th, 2017 2016 full-year earnings and 2017 first-quarter revenues
- July 25th, 2017 2017 first-half revenues
- October 3rd, 2017 2017 first-half earnings
- November 6th, 2017 2017 third-quarter revenues

Press releases are published after close of trading.



COIL sets the standard for anodised aluminium on quality and dimensional capacity, with a dominant market position worldwide.

Anodising is an electrochemical process - electrolysis - that develops a natural and protective exterior layer on aluminium that can be coloured, providing exceptional corrosion protection and/or increased functionality for the metal.

Anodising preserves all the natural and ecological properties of aluminium - it retains its high strength-to-weight ratio, non-magnetic properties and exceptional corrosion resistance without any impact on the total and repeated recyclability of the metal.

Anodised aluminium is used across a wide range of architectural, designer, industrial and automotive applications.

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