

## **REPORT ON THE EXTRAORDINARY GENERAL MEETING**

*Brussels, Thursday December 22nd, 2016, 5:45 pm - COIL SA/NV held an Extraordinary General Shareholders' Meeting in Brussels today to deliberate on the agenda.*

During this General Meeting, the shareholders who were present and represented, representing 66.64% of the capital, approved in accordance with the required majorities, all the resolutions put forward by the Board of Directors, including the changes to the respective rights associated with the various categories of securities.

The shareholders decided to convert the 336,449 founder shares held by Keenexcess Limited into ordinary shares. This conversion, aimed at simplifying the Company's capital structure and avoiding potential conflicts of interest between various categories of shareholders, resulted in 336,449 new shares being issued in exchange for the cancellation of all the founder shares. Alongside this, 35,000 new shares were issued after the warrants awarded to certain members of the management team in May 2015 were exercised.

As a result of these operations, finalised following the General Meeting, COIL's share capital has been increased from 2,405,938 to 2,777,387 shares, representing a dilution of 13.4% for current ordinary shareholders.

During this General Meeting, the Company's shareholders also approved the other resolutions put forward, including:

- The authorisation given to the Board of Directors to increase the Company's capital, on one or more occasions, with a maximum of €7,393,174.87;
- The renewal of the authorisation given to the Board of Directors to acquire the Company's own shares;
- The removal of the reference to bearer shares from the articles of association;
- The replacement of Article 16 of the articles of association concerning the disclosure of significant interests.

The resolutions put forward at the General Meeting, as well as the Board of Directors' report (Article 560) and the Board of Directors' special report (Article 604, 607) are available in the "Regulatory" section of the company's website <http://investors.coil.be>.

**Next date:** 2016 full-year revenues on January 24th, 2017



**COIL** is the world's largest architectural and industrial anodiser.

Anodising is an electrochemical process - electrolysis - that develops a natural and protective exterior layer on aluminium that can be coloured, providing exceptional corrosion protection and/or increased functionality for the metal.

Anodising preserves all the natural and ecological properties of aluminium - it retains its high strength-to-weight ratio, non-magnetic properties and exceptional corrosion resistance without any impact on the total and repeated recyclability of the metal.

Anodised aluminium is used across a wide range of architectural, designer, industrial and automotive applications.

Alternext  
ISIN: BE0160342011 - ALCOI  
Reuters: ALCOI.PA  
Bloomberg: ALCOI:FP  
[www.coil.be](http://www.coil.be)

**COIL**  
Tim Hutton  
Chief Executive Officer  
[tim.hutton@coil.be](mailto:tim.hutton@coil.be)  
Tel: +32 (0)11 88 01 88

**CALYPTUS**  
Cyril Combe  
[cyril.combe@calyptus.net](mailto:cyril.combe@calyptus.net)  
Tel: +33 (0)1 53 65 68 68