

## **36.2% INCREASE IN REVENUES FOR THE SECOND QUARTER OF 2016, CONTRIBUTING TO HALF-YEAR GROWTH OF +22.3%**

*Brussels, July 21st, 2016 (5:45 pm) – COIL, the world leader for aluminium anodising, is reporting €15,482,000 in revenues for the first half of 2016, up 22.3% from the first half of 2015.*

### **Change in revenues for each quarter**

(€'000)	2016	2015	Change
1st quarter	6,903	6,357	+ 8.6%
2nd quarter	8,579	6,301	+ 36.2%
<b>Total first-half</b>	<b>15,482</b>	<b>12,658</b>	<b>+ 22.3%</b>

### **Acceleration in growth for the second quarter**

In a buoyant market, COIL recorded a significant acceleration in its growth during the second quarter of 2016, with revenues coming in 36.2% higher than the second quarter of 2015.

This strong quarterly growth reflects the significant upturn in sales of packaged offers (anodising with metal included), representing 12.6% of revenues for the quarter, compared with 8.1% one year earlier, as well as strong growth in sales of anodising services, up by nearly 30% from last year.

### **Market diversification**

In Europe, growth has been marked by the positive trend for outsourcing activities, with sustained demand across all sectors, as well as the continued diversification of its customer-product mix, particularly with stronger positions on the composite panels market.

Outside of Europe, billing levels show strong growth thanks to the transformation of several major architectural projects in Asia and the US. The commercial efforts made to improve the distribution of anodised aluminium in new high-potential geographical markets are expected to support the Company's future growth over the long term.

### **Outlook**

In 2016, COIL is moving forward with its investment programme, further strengthening its industrial facilities in Belgium and setting up a sixth production line in Germany. Scheduled for completion during the first half of 2017, these major investments will help bring high levels of available production capacity on board, with flexible facilities at the forefront of innovation, to support the value creation and growth strategy.

### **Directors incentive plan cancelled**

During COIL's ordinary general meeting on June 1st, 2016, the Company's shareholders notably approved, based on a majority of the votes present or represented (91.5%), the principles for a Directors Incentive Plan

for a total of €7.674 million, awarded to the Company's directors: Genaxis SA, Patrick Chassagne, Jim Clarke and Finance & Management International NV.

Considering the strong opposition from certain shareholders, the Company's main shareholders have asked the Board of Directors to cancel the implementation of this incentive plan in the best interests of COIL and its shareholders.

**NEXT DATE:** 2016 first-half earnings on October 31st, 2016



**COIL** is the world's largest architectural and industrial anodiser.

Anodising is an electrochemical process - electrolysis - that develops a natural and protective exterior layer on aluminium that can be coloured, providing exceptional corrosion protection and/or increased functionality for the metal.

Anodising preserves all the natural and ecological properties of aluminium - it retains its high strength-to-weight ratio, non-magnetic properties and exceptional corrosion resistance without any impact on the total and repeated recyclability of the metal.

Anodised aluminium is used across a wide range of architectural, designer, industrial and automotive applications.

Alternext  
ISIN: BE0160342011 - ALCOI  
Reuters: ALCOI.PA  
Bloomberg: ALCOI:FP  
[www.coil.be](http://www.coil.be)

**COIL**

Tim Hutton  
Chief Executive Officer  
[tim.hutton@coil.be](mailto:tim.hutton@coil.be)  
Tel: +32 (0)11 88 01 88

**CALYPTUS**

Cyril Combe  
[cyril.combe@calyptus.net](mailto:cyril.combe@calyptus.net)  
Tel: +33 (0)1 53 65 68 68