



World leader for aluminium anodising

PRESS RELEASE

SECOND TRANCHE PLACED FOR THE RESERVED CAPITAL INCREASE

Brussels, March 14th, 2016 - 5:45 pm – COIL, the world leader for continuous aluminium anodising, is announcing that it has placed a second tranche of the reserved capital increase with United Anodisers (Batch) Limited.

Following the announcement made on February 25th, United Anodisers (Batch) Limited has just subscribed for a second tranche of the reserved capital increase for €1,175,000 on March 14th, 2016, with 146,746 new COIL shares created. A further two identical tranches are scheduled for March 16th and 22nd, 2016.

For each tranche, the subscription price for new shares has been set at €8.007 per share, with a premium of around 47% versus the weighted average price based on the volumes recorded since January 1st, 2016.



COIL sets the standard globally for continuous anodised aluminium on quality and dimensional capacity, with a dominant market position worldwide.

Anodising is an electrochemical process - electrolysis - that develops a natural and protective exterior layer on aluminium that can be coloured, providing exceptional corrosion protection and/or increased functionality for the metal.

Anodising preserves all the natural and ecological properties of aluminium - it retains its high strength-to-weight ratio, non-magnetic properties and exceptional corrosion resistance without any impact on the total and repeated recyclability of the metal.

Anodised aluminium is used across a wide range of architectural, designer, industrial and automotive applications.

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Reuters: ALCOI.PA
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