



World leader for aluminium anodising

PRESS RELEASE

COIL SETS UP CAPITAL OPERATIONS, AS AGREED WHEN THE FORMER COMPANY ITALFINISH WAS ACQUIRED

Brussels, February 25th, 2016 – 5:45 pm – COIL, the world leader for continuous aluminium anodising, is announcing that it has placed a first tranche for the reserved capital increase with United Anodisers (Batch) Limited.

In connection with the sale of 100% of United Anodisers srl (formerly Italfinish) in August 2015, United Anodisers (Batch) Limited made a commitment to COIL to subscribe for capital increases based on successive tranches for a total of €4.7 million.

An initial €1,175,000 tranche has just been placed on February 18th, 2016, with 146,746 new shares created. A further three identical tranches are scheduled for March.

Subscriptions for these capital increases are reserved exclusively for United Anodisers (Batch) Limited, the vendor of Italfinish. For each tranche, the subscription price for new shares has been set at €8.007 per share, with a premium of around 47% versus the weighted average price based on the volumes recorded since January 1st, 2016.

Following these capital increases, the 586,984 new shares will represent around 24% of COIL's share capital.

For information, a shareholder with a 1% interest in COIL's share capital before these operations would hold 0.76% of the Company's share capital after these operations.



COIL sets the standard globally for continuous anodised aluminium on quality and dimensional capacity, with a dominant market position worldwide.

Anodising is an electrochemical process - electrolysis - that develops a natural and protective exterior layer on aluminium that can be coloured, providing exceptional corrosion protection and/or increased functionality for the metal.

Anodising preserves all the natural and ecological properties of aluminium - it retains its high strength-to-weight ratio, non-magnetic properties and exceptional corrosion resistance without any impact on the total and repeated recyclability of the metal.

Anodised aluminium is used across a wide range of architectural, designer, industrial and automotive applications.

Alternext
ISIN: BE0160342011 - ALCOI
Reuters: ALCOI.PA
Bloomberg: ALCOI:FP
www.coil.be

COIL
Tim Hutton
Chief Executive Officer
tim.hutton@coil.be
Tel: +32 (0)11 88 01 88

CALYPTUS
Cyril Combe
cyril.combe@calyptus.net
Tel: +33 (0)1 53 65 68 68