

**PRESS RELEASE**

**2014 FULL-YEAR REVENUES UP 8.5% TO €22.9 MILLION**

*Brussels, January 22nd, 2015 (5:45 pm) – COIL, the world leader for aluminium anodising, recorded €22,920,000 in revenues for 2014, up 8.5% on 2013. The Company is seeing continued growth in Europe, despite a difficult economic environment. Alongside this, it is ramping up its development outside of Europe.*

**Change in revenues**

€000	2014	2013	Change
1st quarter	5,247	5,494	-4.5%
2nd quarter	6,760	5,540	+22.0%
3rd quarter	6,087	4,629	+31.5%
4th quarter	4,825	5,451	-11.5%
<b>Full year</b>	<b>22,920</b>	<b>21,114</b>	<b>+8.5%</b>

**Solid growth despite a temporary slowdown in the fourth quarter**

COIL has confirmed its robust development and its ability to adapt in a volatile economic environment, marked by a number of disrupting factors, particularly in Europe. More specifically, the upturn in business, with 8.5% growth versus the previous year, reflects sustained demand in a buoyant aluminium market in 2014.

Nevertheless, the fourth quarter shows a temporary slowdown in growth. This slowdown factors in i) a high basis for comparison in 2013 and ii) the weak level of sales to rolling mills due to a temporary shortage of quality metal on the market. In this context, revenues for the fourth quarter of 2014 came to €4,825,000, down 11.5% compared with the same period the previous year.

**Geographical diversification of sales**

In Europe, the increase in sales over the year has been driven by the good performance on industrial markets globally, supported by the diversification of the product mix and the development of the ranges of products and services offered. These factors have been combined with an expansion of the end customer base, offsetting the weak level of sales to rolling mills in 2014.

Outside of Europe, COIL is stepping up its commercial development, while diversifying its end markets. These developments are reflected in the progress made with sales in Asia and the stronger level of local product listings, particularly with the major partnership agreement signed with a Chinese distributor. In 2014, these developments led to growth in packaged solutions (including metal supplies), which represented around 9% of consolidated revenues for 2014, compared with 3% one year earlier.

## Outlook

The sales growth achieved in 2014 confirms the strong positions established by COIL on its market, as well as the quality of its products. While remaining cautious over the short term, in view of the persistent economic uncertainties, COIL has sound fundamentals in place for further strengthening its business model and value creation on a lasting basis.

In 2015, to support its expansion, COIL will continue moving forward with its strategy to invest in a sixth production line in Germany, which will cover architectural anodising and Asian markets. It is expected to be operational during the first half of 2016.

The strengthening of COIL's leading positions on the European market and its dynamic commercial development in new high-potential markets will make it possible to consolidate the progress made with its performances.

**NEXT DATE:** 2014 full-year earnings on April 14th, 2015 (before start of trading)



**COIL** is the world's largest architectural and industrial anodiser.

Anodising is an electrochemical process - electrolysis - that develops a natural and protective exterior layer on aluminium that can be coloured, providing exceptional corrosion protection and/or increased functionality for the metal.

Anodising preserves all the natural and ecological properties of aluminium - it retains its high strength-to-weight ratio, non-magnetic properties and exceptional corrosion resistance without any impact on the total and repeated recyclability of the metal.

Anodised aluminium is used across a wide range of architectural, designer, industrial and automotive applications.

Alternext  
ISIN: BE0160342011 - ALCOI  
Reuters: ALCOI.PA  
Bloomberg: ALCOI:FP  
[www.coil.be](http://www.coil.be)

**COIL**  
Tim Hutton  
Chief Executive Officer  
[tim.hutton@coil.be](mailto:tim.hutton@coil.be)  
Tel: +32 (0)11 88 01 88

**CALYPTUS**  
Cyril Combe  
[cyril.combe@calyptus.net](mailto:cyril.combe@calyptus.net)  
Tel: +33 (0)1 53 65 68 68