



World leader for aluminium anodising - <http://investors.coil.be>
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PRESS RELEASE

2012 FIRST-HALF SALES: €11.9 MILLION

Brussels, July 25th, 2012 (5:45 pm) – United Anodisers, the world leader for aluminium anodising, is announcing €11,939,000 in sales for the first half of 2012. The difficult economic environment and the wait-and-see attitude observed on the market in Europe have affected business, with the second quarter marked by an unfavourable basis for comparison in relation to 2011.

Change in sales

| (€'000) | 2012 | 2011 | Change |
|-------------------------|---------------|---------------|--------------|
| 1st quarter | 5,910 | 5,805 | +1.8% |
| 2nd quarter | 6,030 | 6,741 | -10.5% |
| Total first-half | 11,939 | 12,546 | -4.8% |

Business holding up well in a difficult environment

In a highly unsettled macroeconomic climate, particularly in Europe, the second quarter of 2012 shows a contraction in business, with its performance for the past six months coming in 4.8% lower than the first half of 2011.

Nevertheless, COIL recorded a sustained level of business compared with a very strong second quarter 2011, which had registered an increase in sales of 31.6% over the second quarter of 2010. The second quarter of 2012 was primarily marked by:

- Weak demand on industrial markets in the main economies across Western Europe;
- Conservative forecasts among metal distributors for market developments, reflected in stocks being kept at minimum levels.

The contraction in business over the period was partially offset by the ramping up of the Group's activities in Asia, notably illustrated by the transformation of the various anodising contracts signed in China for emblematic buildings, including the Dalian International Conference Centre and the Shenzhen Stock Exchange. These commercial successes are helping drive the development of sales outside of Europe.

Caution and responsiveness for the second half of 2012

Despite a sound financial position, COIL remains cautious about the rest of the year in 2012, faced with significant uncertainty in Europe across many industrial sectors and the slowdown in global economic growth.

In this context, while demand for continuous anodising remains buoyant and relatively unaffected by the current economic conditions, COIL has decided to temporarily put on hold its project to build a sixth production line in Germany, as well as the construction of an aluminium service centre.

This decision does not call into question the strategy for geographic expansion. With this in mind, COIL is continuing to focus its actions on its development in countries with major potential that has not yet been fully harnessed, particularly in Asia. The development of these new markets is being underpinned by moves to further strengthen product listings around the world, setting up local partnerships and developing the international distribution network.

NEXT DATE: 2012 first-half earnings on September 25th, 2012



COIL is the world's largest architectural and industrial anodiser.

Anodising is an electrochemical process - electrolysis - that develops a natural and protective exterior layer on aluminium that can be coloured, providing exceptional corrosion protection and/or increased functionality for the metal.

Anodising preserves all the natural and ecological properties of aluminium - it retains its high strength-to-weight ratio, non-magnetic properties and exceptional corrosion resistance without any impact on the total and repeated recyclability of the metal.

Anodised aluminium is used across a wide range of architectural, designer, industrial and automotive applications.

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