

PRESS RELEASE

2011 SALES UP 25.2% TO €29.2 MILLION

Brussels, January 31st, 2012 (5:45 pm) - United Anodisers, the world leader for aluminium anodising, is announcing €29,223,000 in sales for 2011, up 25.2% in relation to 2010. The fourth quarter of 2011 remained strong, with sales coming in 22.3% higher than the fourth quarter of 2010.

Change in sales for each business

(€'000)	2011 full-year	Change		Q4 2011	Change	
		Actual	Like-for-like		Actual	Like-for-like
Continuous anodising	21,892	+ 18.3%	+ 18.3%	4,231	+ 9.1%	+ 9.1%
Batch anodising	7,331	+ 51.9%	+ 54.1%	1,844	+ 69.2%	+ 69.5%
Consolidated sales	29,223	+ 25.2%	+ 25.7%	6,075	+ 22.3%	+ 22.3%

Continuous anodising up 18.3%

The continuous anodising branch recorded strong growth in its sales over 2011, climbing 18.3% versus 2010 to reach €21,892,000. While the end of the year continued to see a sustained level of business, it was slowed down by the destocking among distributors following the drop in aluminium prices. In this context, fourth-quarter sales totalled €4,231,000, an increase of 9.1% compared with the same period in 2010.

These good performances are being further strengthened by the growing penetration achieved on new emerging markets, where the Group's products have strong potential, as confirmed by the developments carried out in South Korea and China with major architectural projects (including metal supplies). More specifically, these changes are reflected in an 82.2% increase in sales including metal (€2,353,000 in 2011).

Batch anodising up 51.9%

In the UK, following a sharp slowdown in 2010, the batch anodising business saw its sales bounce back significantly over 2011, with the fourth quarter of 2011 reflecting the upturn in demand on high-end construction markets. Over the full year, sales came to €7,331,000, up 51.9% (+54.1% at constant exchange rates).

In December 2011, United Anodisers signed an agreement to sell off all of this branch's assets in order to realign its strategic development around continuous anodising in 2012.

Operating income growth forecast for 2011

The growth in consolidated sales over the full year is expected to be combined with an increase in United Anodisers' operating income. Nevertheless, net profitability will be affected by the inter-company debt written off in connection with the sale of the batch anodising business.

Outlook

In 2012, United Anodisers is forecasting further growth in its business, in an environment marked by the improvement in inventories within the distribution chain across Europe and by the upturn in aluminium prices, as seen since the start of the year.

In 2012, to support its development on emerging markets, United Anodisers will shortly be rolling out its industrial investment at the Bernburg site in Germany (budget of around €22 million) to create a sixth continuous anodising line.

NEXT DATE: 2011 full-year earnings on April 25th, 2012 (before start of trading)



United Anodisers is the world's largest architectural and industrial anodiser.

Anodising is an electrochemical process - electrolysis - that develops a natural and protective exterior layer on aluminium that can be coloured, providing exceptional corrosion protection and/or increased functionality for the metal.

Anodising preserves all the natural and ecological properties of aluminium - it retains its high strength-to-weight ratio, non-magnetic properties and exceptional corrosion resistance without any impact on the total and repeated recyclability of the metal.

Anodised aluminium is used across a wide range of architectural, designer, industrial and automotive applications.

Alternext

ISIN: BE0160342011 - ALUAN

Reuters: ALUAN.PA

Bloomberg: ALUAN:FP

<http://investors.unitedanodisers.com>

UNITED ANODISERS

Tim Hutton

Chief Executive Officer

tim.hutton@unitedanodisers.com

Tel: +32 (0)11 88 01 88

CALYPTUS

Cyril Combe

cyril.combe@calyptus.net

Tel: +33 (0)1 53 65 68 68