

PRESS RELEASE

STRONG ACCELERATION IN GROWTH IN THE SECOND QUARTER: +34.4%
2011 FIRST-HALF SALES: €16.0 MILLION (+26.1%)

Brussels, July 21st, 2011 (5:45 pm) – United Anodisers, the world leader for aluminium anodising, is announcing sales growth of 26.1%, climbing to €15,959,000 for the first half of 2011. Following a very good first quarter, up +18.0%, the second quarter was characterised by an acceleration in consolidated sales growth to +34.4%.

Change in sales for each business

(€'000)	H1 2011	Change		Q2 2011	Change	
		Actual	Like-for-like		Actual	Like-for-like
Continuous anodising	12,546	+ 23.5%	+ 23.5%	6,741	+ 31.6%	+31.6%
Batch anodising	3,413	+ 36.9%	+ 36.5%	1,673	+ 47.3%	+ 52.4%
Consolidated sales	15,959	+ 26.1%	+ 26.0%	8,414	+ 34.4%	+ 35.4%

Continuous anodising: dynamic strong growth

The continuous anodising branch has confirmed the dynamic development of its business, stepping up its growth over the second quarter of 2011. Sales for the period came to €6,741,000, an increase of +31.6% compared with the second quarter of 2010. Over the first half of the year, sales totalled €12,546,000, +23.5% higher than the first half of 2010.

The acceleration in growth seen since the start of the year highlights the good operational trends. It is underpinned by strong demand for laminated aluminium products, particularly in western countries, as well as the building and architecture sectors.

These positive trends confirm the relevance of the plan to invest in a sixth continuous anodising line in Germany, focused on the architecture sector. This investment, which is expected to be made during the second half of the year, will make it possible to increase production capacities and satisfy sustained global demand.

Batch anodising: clear upturn in business

The batch anodising business in the UK has confirmed its upturn, with the private sector building market gradually picking up again, including some large-scale and high-end architectural projects. The strong sales growth has also been combined with significant success developing new markets in continental Europe.

The upturn in sales shows a significant acceleration in growth over the second quarter (+52.4% at constant exchange rates), taking half-year sales growth up to +36.9% compared with the first half of 2010 (+36.5% at constant exchange rates).

Outlook

Organic growth has been gaining pace since the start of the year, confirming the outlook for growth and profitability over 2011. It also confirms the relevance of the Group's ambition to support its expansion by currently focusing its efforts on:

- Setting up a new production line in Germany, which is required to further strengthen its positions on a buoyant aluminium market;
- The geographical development of the range, with an aggressive strategy to take up positions in the new emerging global economies by formalising a number of distribution agreements.

NEXT DATE: 2011 first-half earnings in September 2011

To find out more, visit: <http://investors.unitedanodisers.com>

About UNITED ANODISERS

United Anodisers is the world's largest architectural and industrial anodiser, specialising in the surface treatment of aluminium extrusions, castings and flat-rolled products.

Anodising is an electrochemical process - electrolysis - that develops a natural and protective exterior layer on aluminium that can be coloured, providing exceptional corrosion protection and/or increased functionality for the metal.

Anodising preserves all the natural and ecological properties of aluminium - it retains its high strength-to-weight ratio, non-magnetic properties and exceptional corrosion resistance without any impact on the total and repeated recyclability of the metal.

Anodised aluminium is used across a wide range of architectural, designer, industrial and automotive applications. United Anodisers has been listed on the stock market since June 26th, 1996. The company's shares were transferred from NYSE Euronext to NYSE Alternext on April 29th, 2011.

Alternext - ISIN: BE0160342011 - Reuters: COI.PA - Bloomberg: UAS:FP

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