



World leader for aluminium anodising - <http://investors.unitedanodisers.com>
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PRESS RELEASE - TRANSFER TO ALTERNEXT

GENERAL MEETING APPROVES THE TRANSFER OF THE LISTING OF UNITED ANODISERS SECURITIES FROM EURONEXT TO ALTERNEXT

Brussels, March 7th, 2011 (5:45 pm) – At United Anodisers' general meeting today, its shareholders unanimously approved the transfer of the listing of the company's securities from the regulated market NYSE Euronext to the market NYSE Alternext, subject to the transfer's approval by Euronext Paris.

Reasons and conditions for the transfer

The Company's presence on Euronext Paris meant that it had to comply with complex regulations which were not suited to its situation and did not offer any particular advantages in terms of the share's liquidity or valuation. In this way, the transfer of its securities from one market to another is expected to simplify its operations and significantly reduce its annual listing costs.

Indicative timeline for the operation (subject to approval by Euronext Paris)

- Week of March 7th, 2011: request for the shares to be withdrawn from Euronext Paris and request for them to be admitted on Alternext
- From week of April 25th, 2011: withdrawal from Euronext and admission on Alternext

For reference, once the shares have been effectively withdrawn from Euronext, they would no longer be able to be traded on the NYSE Euronext Paris market, but exclusively on Alternext.

Main consequences

The transfer over to Alternext will simplify the Company's operations and reduce its costs. Moreover, United Anodisers' positioning is more in keeping with the type of companies whose securities are traded on Alternext, a market devoted specifically to SMEs and better suited to helping drive United Anodisers' projects forward and improving its stock market visibility.

United Anodisers would like to remind shareholders about the main consequences of this transfer:

- In terms of financial disclosures, the Company will publish its audited annual accounts under IFRS within four months of the year-end, and its unaudited half-year reports within four months of the half year-end, but it will notably be exempt from releasing half-year accounts within the two-month timeframe. United Anodisers will also be exempt from drawing up and publishing a report on internal control and corporate governance.
- In the event of a change of control, minority shareholders protection will be ensured by the requirement for a public offering acquisition in case of crossing directly or indirectly, alone or concert, the threshold of 50% of capital and voting rights. However, in accordance with legal provisions in force, United Anodisers will, for three years following its removal from Euronext Paris, remain subject

to the applicable rules to issuers whose securities are traded on regulated market with regard to public offerings, crossings thresholds and declarations of intent.

- The Company will continue to publish all information which might significantly influence the stock price, in accordance with the relevant provisions from the General Regulations set out by the French securities regulator (Autorité des Marchés Financiers, AMF).

With this operation, United Anodisers is aiming for a balance between the management of the constraints for SMEs in terms of regulation and the need for transparency expressed by investors.

To find out more, visit: <http://investors.unitedanodisers.com>

About UNITED ANODISERS

United Anodisers, the Belgian Group listed on NYSE Euronext Paris Compartment C since June 26th, 1996, is the world's largest architectural and industrial anodiser, specialising in the surface treatment of aluminium extrusions, castings and flat-rolled products.

Anodising is an electrochemical process - electrolysis - that develops a natural and protective exterior layer on aluminium that can be coloured, providing exceptional corrosion protection and/or increased functionality for the metal.

Anodising preserves all the natural and ecological properties of aluminium - it retains its high strength-to-weight ratio, non-magnetic properties and exceptional corrosion resistance without any impact on the total and repeated recyclability of the metal.

Anodised aluminium is used across a wide range of architectural, designer, industrial and automotive applications.

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