



World leader for aluminium anodising - <http://investors.unitedanodisers.com>
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PRESS RELEASE - REGULATED DISCLOSURE
Refinancing

New credit facilities
Cleansed and simplified balance sheet

Brussels, December 28th, 2010 (5:45 pm) – United Anodisers S.A./N.V. announces that it has reached agreement with Banca Monte Paschi Belgio and BNP Paribas Fortis to provide new secured credit facilities totalling €3.6 million comprised as follows:

- €2.1 million 5-year term loan effective on the 28th of December 2010
- €1.5 million revolving credit facility effective on the 29th of December 2010

The term loan will benefit from a guarantee from the PMV (ParticipatieMaatschappij Vlaanderen) in Belgium.

At the same time, the Company will make the final scheduled installment of €500K under a €6.0 million long term loan and fully reimburse a €3.2 million revolving credit facility, both made available by a syndicate of five European banks (including the aforementioned banks) in 2004.

These new credit facilities will decrease the cash required annually for debt reimbursement by €580K from 2011.

It will be recalled that at 30th June 2010, Net Consolidated Funded Debt (bank debt – cash) to Shareholders Funds was 71%. Total consolidated bank debt at 31st December 2010 will be about €9.9 million, down from €17.5 million at 31st December 2007. This reduction has been entirely funded from internally generated cash flow.

To find out more, visit: <http://investors.unitedanodisers.com>

About UNITED ANODISERS

United Anodisers, the Belgian Group listed on NYSE Euronext Paris Compartment C since June 26th, 1996, is the world's largest architectural and industrial anodiser, specialising in the surface treatment of aluminium extrusions, castings and flat-rolled products. Anodising is an electrochemical process - electrolysis - that develops a natural and protective exterior layer on aluminium that can be coloured, providing exceptional corrosion protection and/or increased functionality for the metal. Anodising preserves all the natural and ecological properties of aluminium - it retains its high strength-to-weight ratio, non-magnetic properties and exceptional corrosion resistance without any impact on the total and repeated recyclability of the metal. Anodised aluminium is used across a wide range of architectural, designer, industrial and automotive applications.

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For further information, contact us at

UNITED ANODISERS - Tim Hutton - Chief Executive Officer – tim.hutton@unitedanodisers.com - Tel: +32 (0)11 88 01 88
CALYPTUS – Cyril Combe – cyril.combe@calyptus.net - Tel: +33 (0)1 53 65 37 94