

PRESS RELEASE

2009 FIRST-HALF SALES: €11.1 million

Brussels, August 14th, 2009 – United Anodisers (previously COIL) recorded €11,094,000 in sales over the first half of 2009, down 27.4% at constant exchange rates and 30.3% on a reported basis compared with the same period the previous year. The difficult economic environment and the wait-and-see attitude seen on the market over the last six months are affecting all of the Group's activities.

Change in sales for each business

(€'000)	H1 2009	Change		Q2 2009	Change	
		Actual	Like-for-like		Actual	Like-for-like
Continuous anodising	7,866	- 29.1%	- 29.1%	4,470	- 26.0%	- 26.0%
Batch anodising	3,228	- 33.3%	- 23.6%	1,606	- 37.6%	- 30.7%
Consolidated sales	11,094	- 30.3%	- 27.4%	6,076	- 29.5%	- 27.4%

Difficult environment

In a highly unsettled macroeconomic climate, the dramatic and unprecedented decline in laminated aluminium prices at the end of 2008 triggered a massive destocking movement in the distribution chain over the first half of 2009.

Downturn in activities in line with expectations

Set against this backdrop, which is out of the company's control, the first half of 2009 saw a significant downturn in the Group's activities compared with the first half of 2008.

The batch anodising business is down 33.1% to €3,228,000. Foreign exchange effects had a negative impact of €0.5 million on sales for the period. At constant exchange rates, business has contracted by 23.4%.

The continuous anodising business generated €7,866,000 in sales, down 29.1% in relation to the first half of 2008.

Active and effective cost management

In the context of an economic crisis without precedent in the history of the Group, United Anodisers has taken major measures to safeguard its financial balances and expertise:

- Adjusting continuous production capacities;
- Implementing a savings plan, which has already made it possible to significantly reduce committed fixed costs;
- Further strengthening the financial structure and careful cash management.

Outlook for the second half of the year

Even if visibility is limited, United Anodisers expects business to gradually pick up again over the second half of the year; the upturn in aluminium prices since the end of the second quarter could point to an increase in demand over the coming months.

NEXT DATE: 2009 first-half earnings on September 15th, 2009

To find out more, visit: www.coil.be

About UNITED ANODISERS (ex COIL)

United Anodisers, a Belgian Group listed on Euronext Paris Eurolist C since June 26th, 1996 is the world's largest architectural and industrial anodiser, specialising in the surface treatment of aluminium extrusions, castings and flat-rolled products.

Anodising is an electrochemical process - electrolysis - that develops a natural and protective exterior layer on aluminium that can be coloured, providing exceptional corrosion protection and/or increased functionality for the metal.

Anodising preserves all the natural and ecological properties of aluminium - it retains its high strength-to-weight ratio, non-magnetic properties and exceptional corrosion resistance without any impact on the total and repeated recyclability of the metal.

Anodised aluminium is used across a wide range of architectural, designer, industrial and automotive applications.

Eurolist C - ISIN: BE0160342011 - Reuters: COIL.LN - Bloomberg: COI FP

For further information, contact us at

COIL - Tim Hutton - Chief Executive Officer – tim.hutton@unitedanodisers.com -

Tel: +32 (0)11 88 01 88

CALYPTUS – Cyril Combe - coil@calyptus.net - Tel: +33 (0)1 53 65 37 94