

**PRESS RELEASE**

**REPORT ON THE EXTRAORDINARY GENERAL MEETING  
COIL ADOPTS THE CORPORATE NAME “UNITED ANODISERS”**

*Brussels, August 12<sup>th</sup>, 2009 – 5:45 pm - COIL, the world leader for aluminium anodising, brought its shareholders together for an Extraordinary General Meeting on August 11<sup>th</sup>, 2009. At this time, the change of corporate name was approved, together with all of the resolutions put forward.*

Chaired by Finance & Management International (represented by Timothy Hutton), the Extraordinary General Shareholders' Meeting, ruling under the quorum and majority conditions required for Extraordinary General Meetings, adopted the vast majority of the resolutions put forward, including:

- The changing of the company's corporate name to “United Anodisers”, effective immediately; used commercially since 2007, this new name will give the Group a name that is more in line with its rationale, profile and ambitions;
- The renewal of the authorisation given to the Board of Directors to buy back the Company's shares and the possibility to cancel shares acquired under this program;
- The implementation of a stock option scheme reserved exclusively for the company's staff, with the issue of 52,917 warrants, each enabling beneficiaries to acquire one share;
- As decided in 2006, the capital increase with preferential subscription rights waived, through the creation of 88,196 new shares, subscribed for and fully paid up by Keenexcess Limited, enabling the implementation of a profit sharing scheme for COIL's management based on the company's capital. In this way, the Group's share capital is being increased to 1,710,994 fully paid-up ordinary shares, representing a share capital of €5,257,613.80.  
Illustrating the Group's confidence in the future, this capital increase is making it possible to further strengthen the Group's equity. In return, the operation has already resulted in a €288,000 provision being recorded in the accounts for 2008. At June 30<sup>th</sup>, 2009, an additional €33,000 expense will be booked.

Lastly, the General Meeting on June 10<sup>th</sup> ratified the appointment of three independent directors:

- Mr. Bertrand Piens, chairman of Fontenay Managers and manager of MDC Sarl, graduate of Ecole Polytechnique, Ecole Nationale de la Statistique et de l'Administration Economique (ENSAE) and Institut d'Etudes Politiques (IEP) in Paris;
- Mr. Jean-Pierre Castel, founder-manager of JPC Consulting, graduate of Ecole Polytechnique, Corps des Mines engineer;
- Mr. Andrew Reicher, chairman of the investment committee of Renewable Energy Asia Fund LLP, MA double first in economic sciences (Cambridge University) and Masters in economic sciences (University of Pennsylvania).

Appointed for a four-year period, these three directors meet the independence criteria set out under the Belgian corporate governance code.

COIL would like to thank its shareholders for their confidence, trust and loyalty.

**To find out more, visit: [www.coil.be](http://www.coil.be)**

**About COIL**

*COIL, a Belgian Group listed on Euronext Paris Eurolist C since June 26<sup>th</sup>, 1996 is the world's largest architectural and industrial anodiser, specialising in the surface treatment of aluminium extrusions, castings and flat-rolled products.*

*Anodising is an electrochemical process - electrolysis - that develops a natural and protective exterior layer on aluminium that can be coloured, providing exceptional corrosion protection and/or increased functionality for the metal.*

*Anodising preserves all the natural and ecological properties of aluminium - it retains its high strength-to-weight ratio, non-magnetic properties and exceptional corrosion resistance without any impact on the total and repeated recyclability of the metal.*

*Anodised aluminium is used across a wide range of architectural, designer, industrial and automotive applications.*

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