

CONVENIENCE TRANSLATION

POWER OF ATTORNEY FOR SHAREHOLDER

Undersigned

name:

(if shareholder is a company) legal form:

address / seat:

owner of: ... share(s) of the company

Company name: COIL SA/NV

seat: 1000 Brussels, Drukpersstraat 4

registered in the Register of Legal Persons 0448.204.633 (RPR Brussels)

*(if shareholder is a company)
represented in accordance with the
articles of association by:
2 directors / 1 managing director / 1 director ...
(name, first name, title)*

who declares and assures that he/she is authorised to sign this power of attorney on behalf of the undersigned, and

hereby declares to appoint as his (her) authorised proxy-holder: or a person appointed by the Company

to represent him (her) at the annual general meeting of shareholders of the company

which will be held at the Company's operating headquarters in Roosveld 5, 3400 Landen on: 1 June 2022

at : 10.30 a.m.

in order to vote in his/her name on all agenda items and on his/her behalf in accordance with his/her instructions, as set out below.

AGENDA

- 1. Shareholders' questions to the directors and to the statutory auditor in accordance with article 7:139 of the Belgian Companies and Associations Code**
- 2. Reading of the reports of the board of directors and the statutory auditor with respect to the annual and consolidated accounts for the financial year closed on 31 December 2020 and presentation of the consolidated accounts with respect to the financial year closed on**

31 December 2021

3. Approval of the annual accounts for the financial year closed on 31 December 2021

Proposed decision:

The general meeting decides to approve the annual accounts for the financial year closed on 31 December 2021.

4. Decision on the allocation of the result

Proposed decision:

The result to be allocated is:

| | |
|---------------------------------|------------------|
| - Result carried forward: | 1,196,008.09 EUR |
| - Result of the financial year: | 2,188,176.10 EUR |
| Total result to be allocated: | 3,384,184.19 EUR |

The general meeting decides to allocate the result as follows:

| | |
|---------------------------------|------------------|
| - Legal reserve: | - |
| - Profit to be carried forward: | 3,384,184.19 EUR |

5. Discharge to the directors for the performance of their mandate in the financial year closed on 31 December 2021

Proposed decision:

The general meeting decides to grant discharge to each of the directors, by specific and individual vote for each of them, for the performance of their mandate during the financial year closed on 31 December 2021.

6. Discharge to the statutory auditor for the actions taken in the context of his supervisory mandate for the financial year closed on 31 December 2021

Proposed decision:

The general meeting decides to grant discharge to the statutory auditor for the actions taken in the context of his supervisory mandate during the financial year closed on 31 December 2021.

7. Renewal of the mandates of Finance & Management International NV and of Mr. Patrick Chassagne as directors

Proposed decision:

The general meeting decides to renew the mandates of Finance & Management International NV and of Mr. Patrick Chassagne as directors of the Company. Their term of office will expire immediately after the ordinary general meeting which will be called upon to approve the annual accounts for the financial year ending on December 31, 2027

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The general meeting decides that the mandate of Finance & Management International NV as director shall be unpaid, save for future decision of the general meeting in this respect. The general meeting decides to set the remuneration of the mandate of Patrick Chassagne as director at EUR 132.000 per year.

8. Power of attorney

Proposed decision:

The general meeting decides to grant a special proxy to Ms Florence Colpaert, Ms Natalya Hrechdakian and Mr Vadim Van Poppel, c/o Lydian, Havenlaan 86c b113, 1000 Brussels, all acting individually and with the power of substitution, to undertake all actions necessary or useful for the filing of the aforementioned decisions in view of the publication in the Annexes to the Belgian Official Gazette (including the signature of all publication forms and other documents).

9. Other topics

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VOTING INSTRUCTIONS

Vote on proposal 3 of the agenda

- Approval of the annual accounts for the financial year closed on 31 December 2021
 - for
 - against
 - abstention

Vote on proposal 4 of the agenda

- Decision on the allocation of the result
 - for
 - against
 - abstention

Vote on proposal 5 of the agenda

- Discharge to the directors for the performance of their mandate in the financial year closed on 31 December 2021
 - James Clarke
 - for
 - against
 - abstention
 - Finance & Management International NV
 - for
 - against
 - abstention
 - Patrick Chassagne
 - for
 - against
 - abstention
 - Thomas Frost
 - for
 - against
 - abstention

Vote on proposal 6 of the agenda

- Discharge to the statutory auditor for the actions taken in the context of his supervisory mandate for the financial year closed on 31 December 2021
 - for
 - against
 - abstention

Vote on proposal 7 of the agenda

- Renewal of the mandates of Finance & Management International NV and of Mr. Patrick Chassagne as directors and approval of their remuneration

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| |
|---|
| <p>➤ Finance & Management International NV</p> <p><input type="checkbox"/> for <input type="checkbox"/> against <input type="checkbox"/> abstention</p> <p>➤ Patrick Chassagne</p> <p><input type="checkbox"/> for <input type="checkbox"/> against <input type="checkbox"/> abstention</p> |
| <p>Vote on proposal 8 of the agenda</p> <p>- Power of attorney to Lydian CV for the filing and publication formalities</p> <p><input type="checkbox"/> for <input type="checkbox"/> against <input type="checkbox"/> abstention</p> |

If the undersigned has not issued an instruction regarding one of the proposed decisions, the proxy-holder will abstain from this proposal.

Each proxy must arrive at the company's exploitation office (3400 Landen, Roosevelt 5) as soon as possible and no later than five free days before the general meeting or be sent via e-mail, no later than five free days before the general meeting, to the following e-mail address: legal.notices@coil.be. Shareholders are also reminded of the fact that the conditions for admission to the general meeting remain unchanged and that the formalities related thereto must also be complied with. If these requirements are not met, the company will not recognise the powers of the proxy-holder.

Done at:

On:

Name – first name:

Title: